

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET WORKING SHEETS - 2023/24

2022/23 Actual £	2023/24			2024/25 Budget £	Comments	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
	Original Budget £	Actual to 31st Oct £	Revised Budget £											
			Current:											
			Increase adult cremation fee to:											
					5.00%	979	1,008	1,038	1,069	1,101	1,134	1,168	1,203	1,140
			INCOME											
				900	900	900	900	900	900	900	900	900	900	900
(2,425,459)			Cremations	(1,957,500)	(1,224,691)	(2,000,000)	(2,092,000)	(2,110,823)	(2,334,797)	(2,464,220)	(2,599,306)	(2,677,286)	(2,840,332)	(2,925,542)
(7,352)			Income under abatement sharing scheme	(4,500)	0	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
(128,426)			Trees, Shrubs, Roses and Garden Seats	(86,625)	(88,531)	(150,000)	(115,875)	(124,913)	(134,566)	(144,871)	(155,870)	(167,608)	(175,988)	(184,787)
(3,160)			Garden Memorial and Bulb Scheme	(2,363)	(1,684)	(3,000)	(2,318)	(2,498)	(2,691)	(2,897)	(3,117)	(3,352)	(3,520)	(3,696)
(7,393)			Package, Postage and Receiving of Ashes	(4,725)	(4,385)	(6,000)	(4,635)	(4,997)	(5,383)	(5,795)	(6,235)	(6,704)	(7,040)	(7,391)
(30,808)			Plaques	(19,688)	(13,592)	(25,000)	(19,313)	(20,819)	(22,428)	(24,145)	(25,978)	(27,935)	(29,331)	(30,799)
0			Café	0	0	0	0	0	0	0	0	0	0	0
(65,758)			Miscellaneous Income	(44,100)	(27,801)	(50,000)	(38,625)	(41,638)	(44,855)	(48,290)	(51,957)	(55,869)	(58,663)	(61,596)
(16,627)			Investment Income	(12,500)	(25,172)	(44,000)	(40,000)	(35,000)	(33,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)
(29,454)			Memorial Writing	(19,688)	(20,453)	(35,000)	(27,038)	(29,146)	(31,399)	(33,803)	(36,370)	(39,108)	(41,064)	(43,117)
(60,992)			Web Casting (Yaboo)	(45,000)	(41,069)	(70,000)	(52,500)	(56,595)	(60,968)	(65,637)	(70,621)	(75,939)	(79,736)	(83,722)
(2,775,429)			TOTAL INCOME	(2,196,688)	(1,447,379)	(2,387,600)	(2,396,893)	(2,530,929)	(2,674,586)	(2,825,159)	(2,984,955)	(3,089,301)	(3,188,445)	(3,290,940)
(202,865)			SURPLUS (-) / DEFICIT	106,632	(479,611)	292,093	(20,190)	(6,561)	9,568	(132,724)	(96,701)	933,357	(59,752)	(384,530)
150,000			DEBIT: Transfers to Earmarked Reserves in year											
			Transfer to Renewal and Repairs Fund											
0			CREDIT: Application of Earmarked Reserves in year											
			Application of Renewal and Repairs Fund											
(180,443)			Depreciation	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)	(194,803)
(233,308)			NET SURPLUS (+) / DEFICIT FOR YEAR	(88,171)		97,290	(214,993)	(201,364)	(185,235)	(327,627)	(291,504)	738,554	(254,555)	(579,333)
			SURPLUS / RESERVES ACCOUNT											
(300,000)			Balance b/f 1st April - Revenue Account	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
(1,737,026)			- Renewal and Repairs Fund	(1,970,334)	(1,970,334)	(1,873,044)	(1,873,044)	(2,088,036)	(2,289,401)	(2,474,636)	(2,802,163)	(3,093,667)	(2,355,113)	(2,609,668)
(2,037,026)				(2,270,334)	(2,270,334)	(2,173,044)	(2,173,044)	(2,388,036)	(2,589,401)	(2,774,636)	(3,102,163)	(3,393,667)	(2,655,113)	(2,909,668)
0			Add Surplus(-)/Deduct Deficit to Revenue Acct											
(233,308)			Add Surplus(-)/Deduct Deficit to R&R Fund(-)	(88,171)	97,290	(214,993)	(214,993)	(201,364)	(185,235)	(327,627)	(291,504)	738,554	(254,555)	(579,333)
(2,270,334)			Balance c/f 31st March	(2,358,505)	(2,173,044)	(2,388,036)	(2,388,036)	(2,589,401)	(2,774,636)	(3,102,163)	(3,393,667)	(2,655,113)	(2,909,668)	(3,489,001)
			Special Items:											
			Surveyor's Items:											
			2023/24 Items											
			Refurbish crematory staff room and toilets			25,000								
			Replace mortar infill to all pantile roof verges			3,500								
			Repair and provide non-slip finish to yard staircase			2,500								
			CCTV survey of complete drainage system			5,000								
			Provide LV main distribution drawing and survey			3,000								
			Investigate and repair cracking to concrete cloister beams			12,500								
			Clean and repair all external paving			6,000								
			Repair and re-finish timber soffit to cloisters			2,750								
						60,000								
						0								

BUDGET WORKING SHEETS - 2023/24

	2023/24 Budget £	2023/24 Actuals £	Revised Budget £	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
REVENUE ACCOUNT														
EXPENDITURE				Inflation rate	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Employees														
Fees - Organists	0	0	0	No allowance and assumed recorded music	0	0	0	0	0	0	0	0	0	0
Salaries - Manager and Staff	216,000	0	100,000	Assume extra hires in 24/25	230,000	236,900	244,007	251,327	258,867	266,633	274,632	282,871	291,357	300,098
Salaries - Clerk, Surveyor and Treasurer	0	0	0	Costs covered by original site	0	0	0	0	0	0	0	0	0	0
Recruitment - Advertising and expenses	0	0	0	Done via TRDC/WBC HR	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	Covered through current site expenditure	0	0	0	0	0	0	0	0	0	0
Premises														
Repairs and Maintenance - Buildings and Grounds														
Managers Items - Buildings	0	17	250	Small Items - Pigeon Spikes	15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Managers Items - Grounds	0	254	1,000		20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Surveyors Items - Buildings	0	0	0	Increase going forward for LSH planned maintenance	15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Repairs and Maintenance - Buildings and Grounds														
Special Items:	0	0	0											
Previous year's items														
Payments against Earmarked Reserves in year														
Repairs and Maintenance - Special Items														
2022/23 Surveyor's Items (see list below)	0	0	0											
2023/24 Surveyor's Items (see list below)	0	0	0		88,200	39,500	36,900	39,650	124,200	68,740	68,740	68,740	68,740	68,740
2022/23 Manager's Items (see list below)	0	0	0											
2023/24 Manager's Items (see list below)	0	0	0											
Contractual Maintenance														
Contractual Maintenance	0	4,259	5,000	Fire Guard/Facultative/Orion	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Contractual Cremator Maintenance	0	509	1,000	Assume 1 cremator (warranty for first year)	35,000	36,050	37,132	38,245	39,393	40,575	41,792	43,046	44,337	45,667
Gas	120,000	0	50,000		100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477
Electricity	50,000	0	25,000		50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
Water	25,000	0	12,500		20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Cleaning and Refuse Removal	31,500	232	16,000		32,500	33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405
Environmental Monitoring	1,607	0	1,607		2,750	2,833	2,917	3,005	3,095	3,188	3,284	3,382	3,484	3,588
Supplies and Services														
Furniture, Fittings and Equipment	0	282	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Protective Clothing and Uniforms	0	0	0	Funded from Current site budget	0	0	0	0	0	0	0	0	0	0
Printing and Stationery	0	275	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Postages	0	0	0		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Telephones	0	440	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Yaboo	0	6,104	12,000		15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Drinking water	0	0	0		6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Insurances	0	0	0	Included in current site	0	0	0	0	0	0	0	0	0	0
Remembrance Services	0	0	0		0	0	0	0	0	0	0	0	0	0
Fees - Medical Referees	0	0	0		0	0	0	0	0	0	0	0	0	0
Consultancy Fees - management support	0	0	0		0	0	0	0	0	0	0	0	0	0
Memorialisation etc														
Plaques	0	0	0		5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524
Urns / Polytainers	0	0	0		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Memorial Writing														
- Book of Remembrance	0	0	0											
- Cards and Booklets	0	0	25,000		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
- Service/Hymn Books	0	0	0											
Miscellaneous Expenses	0	46	250		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Non-reclaimable VAT on Revenue Expenditure	29,000	1,327	15,000		29,000	31,000	31,000	31,000	31,000	32,000	32,000	33,000	33,000	33,000
Return to Constituent Councils	50,000	0	0	£50K not payable anymore	0	0	0	0	0	0	0	0	0	0
Capital Financing														
Loan Repayment Principle	300,000	(252,037)	300,000	£300,000 Principle currently accrued over 2 years	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Loan Repayment Interest	332,107	332,107	332,107	1st Interest Payment of £332,107 from June '23	327,595	330,302	328,498	328,498	329,400	327,595	327,595	330,302	329,400	328,498
Direct Revenue Financing:														
Other Capital Projects:	0	0	0		25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000
New Crematorium Facility	0	761,972	1,216,000		300,000	0	0	0	0	0	0	0	0	0
Previous years' items	0	0	0											
Non-reclaimable VAT on Capital projects	0	0	100,000		40,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000
Depreciation	216,000	0	216,000		216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
Business Rates				Estimated Amount	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Less Business Rates Growth	0	0	0	TBC	0	0	0	0	0	0	0	0	0	0
Hosting Fee - Dacorun	0	0	50,000	Catch up payments to be made in later years	0	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
TOTAL EXPENDITURE	1,371,214	855,786	2,611,714		2,044,545	1,683,215	1,757,003	1,778,491	1,913,243	1,876,858	1,897,333	1,922,130	1,942,951	1,964,423

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET WORKING SHEETS - 2023/24

	2023/24 Budget £	2023/24 Actuals £	Revised Budget £	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
				5.00%										
INCOME	900	900	900	Increase adult cremation fee to:	950	979	1,008	1,038	1,069	1,101	1,134	1,168	1,203	1,140
Cremations	(1,053,000)	(101,739)	(600,000)	Assume fee stays at £900 for 2024/25	(1,141,140)	(1,205,903)	(1,273,526)	(1,344,120)	(1,417,803)	(1,460,338)	(1,504,148)	(1,549,272)	(1,595,750)	(1,595,750)
(Less income while building)	300,000	0	0		0	0	0	0	0	0	0	0	0	0
Income under abatement sharing scheme	0	0	0		(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Trees, Shrubs, Roses and Garden Seats	0	0	0		(40,000)	(42,000)	(44,100)	(46,305)	(48,620)	(51,051)	(53,604)	(56,284)	(59,098)	(62,053)
Garden Memorial and Bulb Scheme	0	0	0		(2,000)	(2,100)	(2,205)	(2,315)	(2,431)	(2,553)	(2,680)	(2,814)	(2,955)	(3,103)
Package, Postage and Receiving of Ashes	0	0	0		(2,000)	(2,100)	(2,205)	(2,315)	(2,431)	(2,553)	(2,680)	(2,814)	(2,955)	(3,103)
Plaques	0	0	0		(10,000)	(10,500)	(11,025)	(11,576)	(12,155)	(12,763)	(13,401)	(14,071)	(14,775)	(15,513)
Café	0	0	0		0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0		(5,000)	(5,250)	(5,513)	(5,788)	(6,078)	(6,381)	(6,700)	(7,036)	(7,387)	(7,757)
Investment Income	0	0	0	Included in Current site figures	0	0	0	0	0	0	0	0	0	0
Memorial Writing	0	0	0		(20,000)	(21,000)	(22,050)	(23,153)	(24,310)	(25,526)	(26,802)	(28,142)	(29,549)	(31,027)
Web Casting (Yaboo)	0	(5,984)	(30,000)		(30,000)	(31,500)	(33,075)	(34,729)	(36,465)	(38,288)	(40,203)	(42,213)	(44,324)	(46,540)
(Less income while building)	30,000	0	0		0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	(723,000)	(107,723)	(630,000)		(1,252,640)	(1,322,853)	(1,396,198)	(1,472,801)	(1,552,794)	(1,601,952)	(1,652,718)	(1,705,146)	(1,759,293)	(1,767,345)
SURPLUS (-) / DEFICIT	648,214	748,063	1,981,714		791,905	360,361	360,805	305,690	360,450	274,905	244,615	216,984	183,658	197,078
DEBIT: Transfers to Earmarked Reserves in year														
Transfer to Renewal and Repairs Fund														
CREDIT: Application of Earmarked Reserves in year			(150,000)											
Application of Renewal and Repairs Fund			(150,000)											
Depreciation	(216,000)	0	(216,000)		(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)
NET SURPLUS (-) / DEFICIT FOR YEAR	432,214	748,063	1,615,714		575,905	144,361	144,805	89,690	144,450	58,905	28,615	984	(32,342)	(18,922)

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET 2022/23 - 2032/33

			2023/24													
Code: Main Sub Detail			Original Budget	Actual to 31st Oct	Revised Budget	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
			£	£	£											
SUMMARY					900											
						Increase adult cremation fee to:	950	979	1,008	1,038	1,069	1,101	1,134	1,168	1,203	1,140
WHC	80	(2,000,000)	(3,010,500)	(1,326,430)	(2,600,000)	Assume fee stays at £900 for 2024/25	(3,233,230)	(3,416,726)	(3,608,322)	(3,808,339)	(4,017,110)	(4,137,623)	(4,261,752)	(4,389,604)	(4,521,292)	(4,521,292)
		(7,352)	(4,500)	0	(4,500)		(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)
		(128,426)	(86,625)	(88,531)	(150,000)		(155,875)	(166,913)	(178,666)	(191,176)	(204,491)	(218,659)	(229,592)	(241,071)	(253,125)	(265,781)
		(3,160)	(2,363)	(1,684)	(3,000)		(4,318)	(4,598)	(4,896)	(5,213)	(5,548)	(5,905)	(6,200)	(6,510)	(6,835)	(7,177)
		(7,393)	(4,725)	(4,385)	(6,000)		(6,635)	(7,097)	(7,588)	(8,110)	(8,666)	(9,257)	(9,720)	(10,206)	(10,716)	(11,252)
		(30,806)	(19,688)	(13,592)	(25,000)		(29,313)	(31,319)	(33,453)	(35,721)	(38,133)	(40,697)	(42,732)	(44,869)	(47,112)	(49,468)
		0	0	0	0		0	0	0	0	0	0	0	0	0	0
		(65,758)	(44,100)	(27,801)	(50,000)		(43,625)	(46,888)	(50,368)	(54,078)	(58,034)	(62,251)	(65,363)	(68,631)	(72,063)	(75,666)
		(16,627)	(12,500)	(25,172)	(44,000)		(40,000)	(35,000)	(33,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)
		(29,454)	(19,688)	(20,453)	(35,000)		(47,038)	(50,146)	(53,449)	(56,956)	(60,680)	(64,634)	(67,866)	(71,259)	(74,822)	(78,563)
		(60,992)	(45,000)	(47,052)	(100,000)		(82,500)	(88,095)	(94,043)	(100,366)	(107,086)	(114,227)	(119,939)	(125,935)	(132,232)	(138,844)
		0	300,000	0	0		0	0	0	0	0	0	0	0	0	0
		0	30,000	0	0		0	0	0	0	0	0	0	0	0	0
		(2,349,970)	(2,919,688)	(1,555,101)	(3,017,500)		(3,649,533)	(3,853,782)	(4,070,784)	(4,297,960)	(4,537,749)	(4,691,253)	(4,841,163)	(4,996,086)	(5,156,198)	(5,186,044)
		332,594	754,846	268,961	2,273,807		771,716	353,800	370,373	172,966	263,749	1,208,262	184,863	(167,546)	(247,390)	(194,531)
		0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	(150,000)		0	0	0	0	0	0	0	0	0	0
		(180,443)	(410,803)	0	(410,803)		(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)
		162,151	344,043	268,961	1,713,004		360,913	(57,003)	(40,430)	(237,837)	(147,054)	797,459	(225,940)	(578,349)	(658,193)	(605,334)
SURPLUS / RESERVES ACCOUNT																
		(300,000)	(300,000)	(300,000)	(300,000)		(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
		(1,737,026)	(1,970,334)	(1,970,334)	(1,970,334)		(257,330)	103,583	46,579	6,149	(231,688)	(378,742)	418,717	192,778	(385,572)	(1,043,764)
		(2,037,026)	(2,270,334)	(2,270,334)	(2,270,334)		(557,330)	(196,417)	(253,421)	(293,851)	(531,688)	(678,742)	118,717	(107,222)	(685,572)	(1,343,764)
		0	0	0	0		0	0	0	0	0	0	0	0	0	0
		(233,308)	344,043	268,961	1,713,004		360,913	(57,003)	(40,430)	(237,837)	(147,054)	797,459	(225,940)	(578,349)	(658,193)	(605,334)
		(2,270,334)	(1,926,291)	(2,001,373)	(557,330)		(196,417)	(253,421)	(293,851)	(531,688)	(678,742)	118,717	(107,222)	(685,572)	(1,343,764)	(1,949,098)

Cremation Volumes

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Garston		75%	77%	79%	81%	83%	85%	85%	85%	85%
Number per day	<u>11</u>									
Days per week	<u>5</u>									
Weeks per year	<u>52</u>									
Estimated Annual Volume	2,860	2,145	2,202	2,259	2,317	2,374	2,431	2,431	2,431	2,431
Income	- 1,866,150	- 2,092,090	- 2,210,823	- 2,334,797	- 2,464,220	- 2,599,306	- 2,677,286	- 2,757,604	- 2,840,332	- 2,925,542
New facility		75%	77%	79%	81%	83%	85%	85%	85%	85%
Number per day	<u>6</u>									
Days per week	<u>5</u>									
Weeks per year	<u>52</u>									
Total available per year	1,560	1,170	1,201	1,232	1,264	1,295	1,326	1,326	1,326	1,326
Income	- 1,017,900.00	- 1,141,140.00	- 1,205,903.40	- 1,273,525.58	- 1,344,119.77	- 1,417,803.45	- 1,460,337.55	- 1,504,147.68	- 1,549,272.11	- 1,595,750.27
Cost per Cremation		870	950	979	1008	1038	1069	1101	1134	1168
Inflation rate	3%									
Cremation volume growth rate	2%									
Total Income										
Garston	- 1,866,150.00	- 2,092,090.00	- 2,210,822.90	- 2,334,796.89	- 2,464,219.58	- 2,599,306.32	- 2,677,285.51	- 2,757,604.08	- 2,840,332.20	- 2,925,542.16
New Facility	- 1,017,900.00	- 1,141,140.00	- 1,205,903.40	- 1,273,525.58	- 1,344,119.77	- 1,417,803.45	- 1,460,337.55	- 1,504,147.68	- 1,549,272.11	- 1,595,750.27
Total Income	- 2,884,050.00	- 3,233,230.00	- 3,416,726.30	- 3,608,322.47	- 3,808,339.36	- 4,017,109.77	- 4,137,623.06	- 4,261,751.75	- 4,389,604.31	- 4,521,292.44

<i>Reserves</i>	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Balance Brought Forward	(2,270,334)	(557,330)	(196,417)	(253,421)	(293,851)	(531,688)	(678,742)	118,717	(107,222)	(685,572)	(1,343,764)
Add Surplus (-) / Deficit	1,713,004	360,913	(57,003)	(40,430)	(237,837)	(147,054)	797,459	(225,940)	(578,349)	(658,193)	(605,334)
Balance Carried Forward	(557,330)	(196,417)	(253,421)	(293,851)	(531,688)	(678,742)	118,717	(107,222)	(685,572)	(1,343,764)	(1,949,098)